

Weekly News Bulletin

22nd January - 27th January 2024

AL Circle

[What does AL Circle's report "Global Aluminium Industry Outlook 2024" offer to you?](#)

Date: January 22, 2024

Keyword: Aluminium Industry

In 2023, the global aluminium industry experienced both positive growth and challenges. While technological advancements across the industry improved operational efficiency and raised awareness of sustainability boosted demand, slow economic growth led to conscious purchasing sentiment, and Europe's energy crisis caused higher production costs. Despite this, the industry persevered throughout the year, leaving many significant developments to look forward to in 2024. What's in store for 2024? How will the global aluminium industry shape this year? What can you and cannot expect? AL Circle's new industry-focus report - "Global Aluminium Industry Outlook 2024" - contains everything. Although the first half of 2024 will mirror the previous year, the second half is expected to see a resurgence in demand and prices, driven by an anticipated recovery in the building and construction sector.

The Indian Express

[PM Modi launches new rooftop solar power scheme: What it is, why it is needed](#)

Date: January 20, 2024

Keyword: Renewable Energy

On Monday (January 22), Prime Minister Narendra Modi announced the 'Pradhan Mantri Suryodaya Yojana', a government scheme that will provide rooftop solar power systems to one crore households. This isn't the first scheme to encourage the installation of rooftop solar power systems. The government launched the Rooftop Solar Programme in 2014, with the goal of achieving a cumulative installed capacity of 40,000 megawatts (MW) or 40 gigawatts (GW) by 2022. A watt is a unit of power that is calculated as the amount of energy used over time, specifically one Joule per second. However, this goal could not be met. As a result, the government has extended the deadline from 2022 to 2026. The Pradhan Mantri Suryodaya Yojana appears to be a new effort to help reach the target of 40 GW rooftop solar capacity.

Open PR

[Automotive Aluminum Extrusion Market Analysis Report Includes Dynamics, Products, and Application 2024 - 2033](#)

Date: January 23, 2024

Keyword: Aluminium Industry

The automotive industry is undergoing a transformation thanks to aluminum extrusion, a sophisticated metal forming process that effortlessly shapes aluminum alloy into a variety of shapes. Its distinctive blend of high strength, flexibility, and stability makes it stand out and is the material of choice for progressive manufacturers. The process opens up a world of possibilities for automotive design by creating different profiles, such as semi-closed, closed, and open profiles. In response to environmental concerns, government regulatory bodies globally have implemented strict emission standards. Aluminum is a preferred option due to its superior flexibility over other metals, which further propels market expansion. The automotive aluminum extrusion market is expanding as a result of the industry's rising vehicle adoption rate and growing emphasis on safety.

Chemical Industry Digest

[SRF Inaugurates Aluminium Foil Manufacturing Plant](#)

Date: January 24, 2024

Keyword: Aluminium

With a substantial investment of ₹536 crore, SRF opened a state-of-the-art aluminum foil manufacturing facility called SRF Altech Limited. The creation of the subsidiary represents SRF's calculated entry into the aluminum foil manufacturing industry. The subsidiary's organizational structure and current state of operations align with SRF's overall goals of expansion and diversification. According to New Projects Tracker, the sizeable investment highlights the market's encouraging potential for aluminum foil in India. The action not only strengthens SRF's position in the market but also highlights the company's initiative in seeking out new business opportunities and putting itself ahead of the competition.

Construction Week

[Jindal Aluminium unveils future-ready fabrication division](#)

Date: January 25, 2024

Keyword: Jindal Aluminium

The largest aluminum extrusion company in India, Jindal Aluminium, has opened a new fabrication division. Driven by internally created instruments, this new category represents an additional value-added product following Jindal Aluminum's introduction of an eco-friendly powder coating division. The fabrication unit is built on state-of-the-art machinery and equipment that are powered by a highly skilled team of workers who have over ten years of experience punching, cutting, and operating four-axis machines. It attempts to address issues related to the fabrication of engineered aluminum.

The New Indian Express

[Burns victim-turned-surgeon among 9 selected for Padma awards in Karnataka](#)

Date: January 26, 2024

Keyword: Jindal Aluminium

Nine Karnataka residents have been chosen for the Padma awards this year, including Prema Dhanraj, a 72-year-old burn victim from Bengaluru who is now a burn surgeon (plastic reconstructive surgeon), Somanna, a tribal welfare worker from Mysuru, and Sitaram Jindal, the founder, chairman, and managing director of Jindal Aluminium Ltd. Sitaram has been nominated for the Trade & Industry category of the Padma Bhushan. Beyond the realm of surgery, Prema devoted her life to providing burn victims with all-encompassing care and rehabilitation. Her legacy goes beyond the operating room; she has pushed for policy change, awareness-building, and the prevention of burns. The creator of the non-profit organization Agni Raksha, she has written three important books on plastic surgery and given free surgeries to 25,000 burn patients.

CNBC TV 18

[Padma awards 2024: Here's the full list of 132 awardees](#)

Date: January 26, 2024

Keyword: Jindal Aluminium

On Thursday, the day French President Emmanuel Macron arrived in India to attend the Republic Day parade as the chief guest, the Padma awards were announced. At Jindal Aluminium Limited, Sitaram Jindal serves as both the chairman and managing director. In addition to founding more than 16 charitable trusts and societies, he has played a key role in the establishment and management of numerous charitable institutions in the areas of health, social welfare, and education. This award is given to Jindal in recognition of his outstanding contributions to trade and industry. In 1932, Mr. Jindal was born in the Haryanan village of Nalwa. The Jindal Group of Industries was founded by him as well.

The Hindu BusinessLine

[President approves Padma Awards for outstanding achievers and contributors](#)

Date: January 26, 2024

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The Hindu

[Aluminium plant will provide employment to 45000 people, says Collector](#)

Date: January 26, 2024

Keyword: Aluminium Sector

During the 75th Republic Day celebrations at the police parade ground on Friday, Vizianagaram District Collector S. Nagalakshmi stated that JSW Aluminium Limited's MSME Park, which will be established in S. Kota mandal, would provide direct and indirect employment to nearly 45,000 people in a matter of days. After unfurling the national flag, she stated that the district would experience rapid growth as new industries are established. The Collector added that the company would invest approximately Rs. 15,531 crore to establish the industry on 985 acres. She stated that new railway lines and highways would allow for increased economic activity in several mandals throughout the district.